

Veritas Group Limited

ANNOUNCEMENT

Re: Acquisition of Hawaii based Company

2 April 2024

For Immediate Release

Veritas Group Limited is pleased to announce the acquisition of a 100% interest in Loulu Palm Farms LLC., a Hawaii based company for consideration of 200,000 (two hundred thousand) of Veritas common shares. This acquisition was approved by the Veritas Board on 8 March, 2024 with subsequent ratification at the AGM held on 27 March, 2024.

Loulu Palm Farms, LLC is an agricultural enterprise renowned for cultivating loulu palm trees and has recently expanded its operations to include an aerial spraying division. This division focuses on the dispersion of organic fertilizers, specifically NPK75, across the Hawaiian Islands using focused aerial spraying techniques. This method not only optimizes the delivery of essential nutrients to the plants but also significantly minimizes environmental impact.

Stephen H. Smoot, CEO of Veritas Group Limited, commented: “By supplying plants with 78 trace minerals through aerial application, Loulu Palm Farms is pioneering a sustainable approach to agriculture that reduces potential damage to marine ecosystems and represents a substantial advancement in eco-friendly farming practices. “

During calendar year 2023 Loulu Palm Farms LLC produced net income of \$16,000 on revenues of \$869,000 and had a net asset value of minus \$25,000.

Further Information:

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About Veritas Group Limited

Veritas Group Limited strives to revolutionize global agricultural practices by facilitating the transition from chemically dependent crops and depleted soils to robust organic systems enriched with minerals and nutrients. Our investments in green initiatives include NPK75, our signature enhanced organic fertilizer product, as well as potential sister entities in areas such as crop dusting, sustainable living and recreation, renewable energy generation, and innovative construction. We are dedicated to making the world a better place for future generations to enjoy.